

FIGHT AGAINST SUICIDE COMPANY LIMITED BY GUARANTEE

**DIRECTORS REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 SEPTEMBER 2015

FIGHT AGAINST SUICIDE COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

For the year ended 30 September 2015

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COMPANY INFORMATION

DIRECTORS

Jim Breen (resigned 25 February 2016)
Jim Barry (resigned 10 January 2015)
Johnny Walker (resigned 10 January 2015)
Kevin Finn (appointed 10 January 2015)
Dudley Farrell (appointed 10 January 2015,
resigned 25 February 2016)
Glen Reid (appointed 25 February 2016)
Noel Mostyn (appointed 25 February 2016)

SECRETARY

Deirdre McMahon (resigned 1 March 2015)
Glen Reid (appointed 1 March 2015)

REGISTERED OFFICE

Kerry Technology Park
Tralee
Co. Kerry

SOLICITORS

William Fry
2 Grand Canal Square
Dublin 2

BANKERS

Bank of Ireland
Montrose
Dublin 4

AUDITORS

Ernst & Young
Chartered Accountants
City Quarter
Lapps Quay
Cork

REPORT OF THE DIRECTORS
for the year ended 30 September 2015

The directors submit herewith their report and financial statements for the year ended 30 September 2015.

PRINCIPAL ACTIVITIES

The company was incorporated on 3 April 2013 as a company limited by guarantee and not having a share capital. Fight Against Suicide's business name is Cycle Against Suicide. The main objective of the company is to raise awareness of the considerable help and supports that are available for anyone battling depression, self harm, at risk of suicide or those bereaved by suicide.

SERVICE REVIEW

The company's income for the year decreased, but a surplus was achieved. The income and expenditure account and the balance sheet for the year ended 30 September 2015 are set out on pages 6 and 7. Surplus on ordinary activities amounted to €38,052 compared with a surplus of €27,733 in the prior year.

The directors are reviewing all aspects of the operation of the service in an effort to ensure that objectives are met.

PRINCIPAL RISK AND UNCERTAINTIES

Under Irish Company Law, the company is required to give a description of the principal risks and uncertainties which it faces. The principal risk is set out below:

The company's continued success in meeting its objectives is dependent on its ability to secure adequate funding and contributions.

GOVERNANCE

Accountability and transparency are vitally important in everything that Fight Against Suicide strives to do. We publish our financial accounts annually.

We are in the process of adopting the Governance Code for the Community, Voluntary & Charitable Sector in Ireland. The Governance Code is principles based and it is voluntary. It has been designed by the sector for the sector. We are fully compliant with the Charities Regulatory Authority as well as the Charities Act 2009.

BOARD'S RESOLUTION REGARDING THE STATEMENT OF GUIDING PRINCIPLES FOR FUNDRAISING

The Board resolves to adopt the Statement of Guiding Principles for Fundraising and confirms that Cycle Against Suicide is committed to complying with the Statement and will endeavour to:

1. Adhere to the core principles of respect, honesty and openness by:

Respecting the rights, dignity and privacy of supporters, clients and beneficiaries.
Answering reasonable questions about fundraising activity and fundraising costs honestly.
Making information about our purpose, activities and governance available to the public.

2. Demonstrate its commitment to donors by:

Agreeing and making known a Donor's Charter consistent with the Statement of Guiding Principles for Fundraising containing commitments regarding the causes for which the charity is fundraising, the use of donations, and disclosures regarding the status and authority of those soliciting donations.
Operating a complaints and feedback procedure.

REPORT OF THE DIRECTORS
for the year ended 30 September 2015

BOARD'S RESOLUTION REGARDING THE STATEMENT OF GUIDING PRINCIPLES FOR FUNDRAISING (CONTINUED)

3. Ensure high standards of fundraising practice by:

Ensuring fundraisers are committed to the highest standards of good practice by providing information and training on the Statement of Guiding Principles for Fundraising.

Ensuring that fundraising activities are respectful, honest, open and legal and that images and messages are chosen and used in accordance with the Statement of Guiding Principles for Fundraising.

Having a policy in place regarding the management of volunteer fundraisers.

4. Be financially accountable by:

Publishing an annual report and statement of annual accounts, which includes a statement on compliance with the Statement of Guiding Principles for Fundraising.

Making sure that there are appropriate internal financial and management controls in place.

Making sure that all donations are recorded and that records comply with data protection legislation.

5. Ensure that the Board and senior management take responsibility for implementing and adhering to the Statement of Guiding Principles for Fundraising by:

Identifying any risks that may arise and ensuring appropriate mechanisms are in place given the size and complexity of the organisation to manage and deal with those risks.

SUBSEQUENT EVENTS

There has been no significant events affecting the company since the year end.

BOARD OF DIRECTORS

The directors of the company, all of whom served for the full financial year, are listed on page 1.

The directors, who are non-executive, represent a diverse range of relevant experience. It is company policy, that properly vouched reimbursable expenses are paid to the Board and/or to other volunteers of the charity. The Board met five times in the last year. The Board members do not receive any remuneration in respect of their services to the charity.

ACCOUNTING RECORDS

The measures that directors have taken to secure compliance with the requirements of Section 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting records. Those books and accounting records are maintained at Greystones, Co. Wicklow.

AUDITORS

The auditors, Ernst & Young, Chartered Accountants, will continue in office in accordance with Section 383(2) of the Companies Act, 2014.

On behalf of the board: 2 July 2016

Noel Mostyn
Glen Reid

Directors

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 30 September 2015

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish Law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Generally Accepted Accounting Practice in Ireland ("Irish GAAP"). Under Company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and the financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the Board on: 2 July 2016

On behalf of the Directors

Glen Reid
Noel Mostyn

Directors

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FIGHT AGAINST SUICIDE COMPANY LIMITED BY GUARANTEE

We have audited the financial statements of Fight Against Suicide Company Limited by Guarantee for the year ended 30 September 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes 1 to 9. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act, 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 5 the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 September 2015 and of the surplus for the period then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FIGHT AGAINST SUICIDE COMPANY
LIMITED BY GUARANTEE
(Continued)**

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of Sections 305 to 312 of the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

**Ian Venner
for and on behalf of Ernst & Young
Chartered Accountants and Statutory Audit Firm
Cork**

Date: 11 July 2016

FIGHT AGAINST SUICIDE COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT

for the year ended 30 September 2015

		<i>12 months ended</i>	<i>17 months ended</i>
		2015	2014
	<i>Notes</i>	€	€
INCOME - continuing operations	2	325,093	579,437
Cost of sales		123,108	294,063
Gross profit		<u>201,985</u>	<u>285,374</u>
Staff costs		(87,813)	(118,950)
Other operating expenses		(75,290)	(138,357)
OPERATING SURPLUS - continuing operations		<u>38,882</u>	<u>28,067</u>
Interest payable and similar charges		(829)	(334)
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		38,053	27,733
Tax on surplus on ordinary activities	4	-	-
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		<u>38,053</u>	<u>27,733</u>
SURPLUS BROUGHT FORWARD		<u>27,733</u>	-
SURPLUS CARRIED FORWARD		<u>65,786</u>	<u>27,733</u>

There are no recognised gains or losses other than the surplus of income over expenditure.

FIGHT AGAINST SUICIDE COMPANY LIMITED BY GUARANTEE

BALANCE SHEET
as at 30 September 2015

	<i>Notes</i>	<i>2015</i> €	<i>2014</i> €
ASSETS EMPLOYED			
FIXED ASSETS			
CURRENT ASSETS			
Stocks		66,199	-
Debtors	5	-	16,123
Bank & cash		9,556	18,193
		<u>75,755</u>	<u>34,316</u>
CURRENT LIABILITIES			
Creditors (amounts falling due within one year)	6	(9,969)	(6,583)
NET CURRENT ASSETS		<u>65,786</u>	<u>27,733</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>65,786</u>	<u>27,733</u>
RESERVES			
Accumulated funds		<u>65,786</u>	<u>27,733</u>

The financial statements were approved by the Board of Directors on 2 July 2016 and were authorised for issue on that date.

Glen Reid
Noel Mosyyn

Directors

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 September 2015

1. ACCOUNTING POLICIES

In accordance with FRS 18 the directors have reviewed the company's accounting policies and consider these appropriate for the company.

Accounting convention

The accounts are prepared under the historical cost convention. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland)

Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for any obsolete or slow moving items.

Net realisable value comprises the actual or estimated selling price (net of trade discounts) less any further costs to completion or to be incurred in selling and distribution.

Revenue recognition

Income which consists of receipts from events, sale of goods, donations and fundraising income is recognised when earned.

2. INCOME

Income represents money received from events, sale of goods, donations and fundraising income. Income is attributable to one continuing activity, the raising of awareness of the help and supports that are available for anyone battling depression, self harm, at risk of suicide or those bereaved by suicide.

3. EMPLOYEES AND REMUNERATION

The average number of persons employed by the company in the financial period was 1 (2014 - 2).

	<i>12 months ended</i>	<i>17 months ended</i>
	<i>2015</i>	<i>2014</i>
Administration	1	2
	<hr/>	<hr/>
The staff costs are comprised of:		
	€	€
Wages and salaries	79,273	107,895
Social welfare costs	8,540	11,055
	<hr/>	<hr/>
	87,813	118,950
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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 September 2015

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4. TAX ON SURPLUS ON ORDINARY ACTIVITIES

No provision has been made for tax on the company's surplus as the company has, due to its status as a charity, been granted an exemption in accordance with the provisions of Section 333 of the Income Tax Act 1967 (as applied to companies by Section 11(6) of the Corporation Tax Act 1976).

5. DEBTORS

(Amounts falling due within one year)

	<i>2015</i>	<i>2014</i>
	<i>€</i>	<i>€</i>
Trade debtors and prepayments	-	16,123

6. CREDITORS

(Amounts falling due within one year)

	<i>2015</i>	<i>2014</i>
	<i>€</i>	<i>€</i>
Creditors and accruals	9,969	6,583

7. RELATED PARTY TRANSACTIONS

Cycle Against Suicide requested PulseLearning Ltd. to provide IT support services, including website hosting, email and general IT support. PulseLearning agreed to provide these services at cost to Cycle Against Suicide for € 3,903 in 2015 and € 7,957 in 2014. Jim Breen is a Director of PulseLearning Ltd.

The directors had no other transactions with the company during the year within the meaning of the Companies Act, 2014.

8. SUBSEQUENT EVENTS

There have been no significant events affecting the company since the year end.

9. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the directors on 2 July 2016.

The detailed income and expenditure account on page 13 does not form part of the statutory financial statements.

FIGHT AGAINST SUICIDE COMPANY LIMITED BY GUARANTEE

DETAILED INCOME AND EXPENDITURE ACCOUNT
for the year ended 30 September 2015

INCOME	<i>Notes</i>	<i>12 months ended</i>	<i>17 months ended</i>
		<i>2015</i>	<i>2014</i>
		€	€
Registrations		186,124	331,446
Donations		85,866	170,658
Miscellaneous Income		-	21,051
Sale of Goods		53,103	56,282
		<u>325,093</u>	<u>579,437</u>
EXPENDITURE			
Personnel costs:			
Wages & salaries		87,813	118,950
Establishment costs:			
Event Expenses		123,108	294,063
Professional fees		664	19,608
Energy, telephone & water rates		5,862	4,286
Marketing		4,720	52,987
Computer Costs		3,903	7,597
Office Expenses		8,230	16,158
Congress & School Programmes		51,911	37,721
		<u>286,211</u>	<u>551,370</u>
OPERATING SURPLUS FOR YEAR		38,882	28,067
Bank interest & charges		(829)	(334)
SURPLUS FOR THE YEAR		<u>38,053</u>	<u>27,733</u>